



QBE INSURANCE (INTERNATIONAL) LIMITED
ACN 000 000 948

CONSUMER PROTECTION CONSUMER CREDIT INSURANCE

ARRANGED BY:

Steele & Mahony Limited
P O Box 1062
AUCKLAND

Phone (09) 358 5926
Fax (09) 356 7221

UNDERWRITTEN BY:

QBE INSURANCE (INTERNATIONAL) LIMITED



**ENDORSEMENT ATTACHING TO:
CONSUMER PROTECTION
- CONSUMER CREDIT INSURANCE FOR FINANCIAL HOLDINGS LIMITED**

I. It is hereby declared and agreed that the Redundancy Benefit in the Policy is revised as shown below:-

SCHEDULE OF BENEFITS:

NO.	EVENT	RESULTS	BENEFITS
3.	Officially notified redundancy from full time permanent employment which shall be the cause of Result 3	Unemployment through dismissal as a result of redundancy for a period excluding the first 31 days from the date of event	Instalments (excluding instalments in arrears) calculated on a daily basis but not exceeding a period of 120 days from the date of Event. If Insured had been employed for less than 12 consecutive months by the Employer that make Insured redundant, the benefit payable is for a maximum of 45 days.

II. Due to the above revised benefits, the Exclusion item no. 11 in respect of Redundancy in the Policy is hereby deleted.

Effective Date of this Endorsement: Cover incepted on or after 12th September 2007.

All other Policy terms, conditions and exceptions remain unchanged

Authorized Signatory

Company Stamp:



Dated this 8th October 2007

SCHEDULE OF BENEFITS

	EVENT	RESULTS	BENEFITS
1	Death	Occurring within 12 months of the happening of the event	The value of instalments due as the outstanding balance calculated as at the date of death due for the balance of the Conditional Purchase Agreement
2A	Any illness which shall independently of any other cause be the sole and direct cause of Result 2A	Total disablement from engaging in or attending to usual business or occupation for a period of not less than 7 consecutive days	Instalments payable for the period of such total disablement calculated on a daily basis
2B	Bodily injury caused solely and directly by violent accidental and visible means which injury shall independently of any other cause be the sole and direct cause of Result 2B	Total disablement from engaging in or attending to usual business or occupation for a period of not less than 7 consecutive days	Instalments payable for the period of such total disablement calculated on a daily basis
3	Officially notified redundancy from full time permanent employment which shall be the cause of Result 3	Unemployment through dismissal as a result of redundancy for a period excluding the first 31 days from the date of the event	Instalments for the period of unemployment calculated on a daily basis arising from the event but limited to a period not exceeding 121 days from the date of the event
4	Suspension from full time permanent employment which shall be the cause of Result 4	Suspension of employment for a period excluding the first 31 days from the date of the event	Instalments for the period of suspension calculated on a daily basis arising from the event but limited to a period not exceeding 121 days from the date of the event
5	Officially adjudged Bankrupt which shall be the cause of Result 5	Bankruptcy on a creditors petition pursuant to Part III of the Insolvency Act 1967 for a period excluding the first 31 days from the date of the Event	Instalments for the period of bankruptcy calculated on a daily basis arising from the event but limited to a period not exceeding 121 days from the date of the event